



**Heartland Infrastructure
Fund Reserve**

Policy No.: 4176
Department: Administration
Authority: Council
Current Approved Date: June 2012

Policy Statement:

To establish a capital reserve for infrastructure for the Heartland Industrial Area.

Purpose:

This reserve will provide funding for infrastructure required in the Heartland Industrial Area as determined by the Cost Allocation Model - Policy 4170.

Application of This Policy:

Account Code: 4-00-00-00-714

Funding: Contributions to this reserve will be as a result of the amounts calculated by the Cost Allocation Model (Policy 4170) for the infrastructure required.

Monies received from developers will be deposited into this account at the discretion of the County Manager or the Director of Corporate Services. Deposits to this reserve do not require a Council resolution.

The use of this reserve to fund any expenditure must be by way of a Council resolution.

Related Documents & Legislation:

Definitions:

Duties & Responsibilities:

The County Manager will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.

Procedures Associated With This Policy:

Forms Associated With This Policy:

Amendment History:

12-245

Scheduled Review Date:

July 2013
