

Lamont County

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| Title | Capital Road Reserve | Policy No. | 4144 |
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| Account Code | 4-00-00-00-713 |
| Res. No | 05-202 |

Purpose

To establish a capital road reserve. This reserve will provide funding in order to retain a stable municipal taxation structure and to accommodate yearly capital budget expenditures and/or for non-budgeted capital road projects that require funding.

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| Targeted Minimum | \$1,000,000 |
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| Targeted Maximum | \$5,000,000 |
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Funding

As part of the annual budget process, an in-depth review is undertaken of the five (5) year capital expenditures plan to determine the appropriate yearly amount to place in the roads reserve. A minimum of \$500,000 should be budgeted as a contribution to this reserve.

Policy Statement and Guidelines

1. The County Manager will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.
2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.
3. The use of this reserve to fund any expenditure must be by way of a Council resolution.